

May 4, 1990

Mr. Frank Minaya
La Salle St.
New York, N. Y.
USA

Dear Mr. Minaya:

Please find enclosed documentation regarding the increase in capital to RD\$1,000,000.00 for Inmobiliaria Minaya Wilmore, S. A. You should sign all copies at the bottom of the three documents and put your initials in the left side of each copy.

The name "Privado Hill Top" for the new company is not authorized by the Commercial Names Register Office. I need another name, in Spanish, for the new company.

Hope everything goes fine with the project.

Very truly yours,


Luis Rodriguez